NEWS RELEASE

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Toronto General & Western Hospital Foundation
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Toronto General & Western Hospital Foundation announces $10 million gift

Funds will support the McEwen Centre for Regenerative Medicine

(Toronto, January 22, 2003) – Today, Toronto General & Western Hospital Foundation announced a gift of $10 million. The funds, donated by Robert R. McEwen, Chairman and CEO of Goldcorp Inc., will be used to establish the McEwen Centre for Regenerative Medicine at University Health Network.

"As Canadians, we share a most remarkable treasure, our world class medical research and health care community", said Robert McEwen. "Some of the best professionals in the field of medicine, are here in Canada. We face a serious risk of losing this superb talent, at the very time when we will need it most, because well funded foreign interests are aggressively competing for our best talent, offering higher compensation and more research dollars."

"We are thrilled to announce this gift", said Bryce W. Douglas, Campaign Chair, University Health Network. "Regenerative medicine is an exciting science that holds great promise for the treatment of numerous diseases. Mr. McEwen's gift will significantly enhance the ability of our researchers to develop clinical applications of their work. His leadership is remarkable."

Regenerative medicine focuses on healing techniques that use the body's own cells to repair or grow tissues, organs and cells. It includes gene therapy, adult stem cell, cell, tissue and organ transplantation.

"UHN has been making significant global contributions to regenerative medicine research for over forty years," said Dr. Christopher Paige, Vice-President, Research, University Health Network. "Regenerative medicine holds great promise for treatment of human disease. Mr. McEwen appreciates the importance of regenerative medicine and his significant investment will increase the speed of medical advancement in this area."

As part of the McEwen Centre for Regenerative Medicine, an endowed Chair in Cardiac Regenerative Medicine will be established which will enhance the activities of the Centre.

"We are certain that this gift will result in major developments in cardiac regenerative medicine", said Dr. Jean Rouleau, Medical Director, Heart and Circulation, University Health Network. "In the future we hope patients will be able to regenerate healthy tissue from their own stem cells in order to replace and repair the heart and other organs. This has the potential to not only change the type of care cardiac patients receive but also their quality of life."

The challenges facing health care, coupled with an aging population are two issues that will benefit from more research in regenerative medicine.

"After viewing some of the incredible research being conducted at University Health Network, I could appreciate the enormous potential and excitement about regenerative medicine for treating

and curing many diseases. This vision plus the energy, commitment and focus of UHN staff, compelled me to give their research the financial support it urgently needs," said Mr. McEwen. "Health care — we will all need it and want it, we must work together to keep it. Canada has a long history of innovation in medicine we also want it to be a big part of our future!" added Mr. McEwen.

The Toronto General & Western Hospital Foundation is dedicated to supporting excellence in health care by raising funds for research, medical education, and the improvement of patient care at University Health Network.

University Health Network draws on the combined expertise of our three leading hospitals to make success stories happen every day. Over 10,000 healthcare staff work at Toronto General Hospital, Toronto Western Hospital and Princess Margaret Hospital. Recently, UHN embarked on a $400 million fundraising campaign designed to support patient care, research and education.

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